

**FFEL Variable-rate PLUS and SLS Loan Interest Rates for the Period July 1, 2006 through June 30, 2007
(Table 3)**

COHORT			INTEREST RATE FORMULA (T-Bill Rate + Additional Sum = Total)					
Type of Loan	First Disbursement Made On or After	First Disbursement Made Before	91-Day Treasury Bill Rate	One-year Constant Maturity	Additional Sum	Total	Maximum Rate	INTEREST RATE FOR THE PERIOD 7/1/05 – 6/30/2006
PLUS/SLS*		10/1/92		5.24%	3.25%	8.49%	12%	8.49%
SLS*	10/1/92 (for a period of enrollment beginning prior to 7/1/94)			5.24%	3.1%	8.34%	11%	8.34%
PLUS*	10/1/92	7/1/94		5.24%	3.1%	8.34%	10%	8.34%
PLUS	7/1/94	7/1/98		5.24%	3.1%	8.34%	9%	8.34%
PLUS*	7/1/98	1/1/2000	4.84%		3.1%	7.94%	9%	7.94%
PLUS	1/1/2000	7/1/2006	4.84%		3.1%	7.94%	9%	7.94%

* These loans will not be subject to special allowance payments during the four quarters ending 9/30/06, 12/31/06, 3/31/2007, and 6/30/2007. See Sections 438(b)(2)(C)(i); 438(b)(2)(C)(ii); 438(b)(2)(G)(v); and 438(b)(2)(H)(v) of the Higher Education Act of 1965, as amended.